NEWS RELEASE

OMNIBUS
COMPUTER GRAPHICS
LOS ANGELES · TORONTO · NEW YORK

FOR IMMEDIATE RELEASE:
LOCATION: TORONTO, ONTARIO, CANADA
DATE: April 14/87 PAGE: 1 of 1

OMNIBUS COMPUTER GRAPHICS INC. announces that the company has, at the present time, been unable to complete a financial restructuring plan in which major creditors of the corporation would participate. Mr. William J. A. Kennedy, recently appointed President, Chief Executive Officer and Director of Omnibus, has resigned. The corporation is pursuing other alternatives for equity financing. It is felt that the continuing viability of the company is dependant upon significant additional equity funding by Thursday, April 16, 1987.

OMNIBUS is a public company listed on the Toronto Stock Exchange as OMI and is quoted in the United States by the Associated Press.

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For further information contact:

Joseph F. Martin, Toronto.....(416) 489-6020